2022

ANNUAL REPORT


TP

The Story of Thousands of Years Hidden Underground: the World Beyond the Visible

It is not enough to just look to see the story of thousands of years beneath the lands we tread. To comprehend this story, we need to focus on images produced with the help of data. Microscopic images captured by the talented engineers of our R&D Center will allow you to take a closer look at Türkiye's largest production wells. At the same time, you will witness the story of the forgotten rivers and seas of these lands coming to light, thanks to the images of these stones that have been enlarged many times.

The earth is so generous that
every drop of sweat is rewarded.

M. Atatürk





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Dear colleagues and readers,

As Turkish Petroleum Corporation, we are happy to leave behind another year in which we achieved great success and significant gains. Being Türkiye's leading entity in the energy industry, our Corporation headed its way towards the goal of ensuring an "Energy Independent Türkiye" with perseverance and determination in 2022 through its effective, competitive and dynamic organization. Thanks to the devoted work of my dear colleagues, we have left behind another year in which we maintained and strengthened our pioneering and leading position in the sector with the steps we took effectively at home and abroad to scale up our country's oil and natural gas production.

This report is a solid proof of the success our Corporation has achieved in line with its strategic goals and the gains it has brought to our country throughout 2022, drawing strength from the values of respect, courage, determination, perfectionism and egalitarianism. In particular, it demonstrates the success of our seismic exploration and drilling activities on land and at sea, crowned with discoveries, the momentum we have gained in our domestic and international exploration and production figures, our efforts to promote local production of technology, and the steps we have taken to develop our organization, especially our human resources, and the industry.

TP is gradually strengthening its leading role in the industry with the numerous projects and investments it has implemented at home and in five countries, both on land and at sea. In this sense, 2022 has been an exceptionally productive year for our Corporation. In the following pages, you will have the opportunity to examine our concrete achievements regarding our prestige projects, including the Sakarya Gas Field Development Project, which is the most important energy project in Türkiye's history and puts our national natural gas at the disposal of our nation, as well as our seismic exploration and drilling activities. The current data we share about our drilling and production activities in the Şehit Esma Çevik Field, the largest land field discovery in the history of the Republic, is an indication of the unique potential that this field offers to our country. We believe that the dedication and perseverance that made this field Türkiye's largest oil-producing field by the end of 2022 is embodied in this data.

In line with its goal of becoming a global player in the energy industry, our Corporation continued its overseas operations as well as its domestic exploration and production activities without slowing down in 2022. Having successfully continued its activities in a total of ten projects in Russia, Iraq, Afghanistan, Azerbaijan and TRNC, TP recorded the highest total daily hydrocarbon production abroad in its history this year.

2022 has also been an unforgettable year in terms of the gains we have achieved in our efforts to promote local production of technology, aimed at reducing the dependence of our energy industry on foreign sources by pioneering the use of domestic technology in the industry. Contributing to the development of the domestic and national infrastructure of our sector and the strengthening of the Turkish industry through the projects we carry out in our R&D center and our collaborations with domestic manufacturers will be among our priorities in the coming years.

The investments we make in our "human resources", which we regard as our greatest wealth, and our initiatives towards environmental protection and occupational safety are among the cornerstones of our activities in 2022. In this report, you can also learn about the opportunities we provide to both our employees and future colleagues through our projects such as TP Academy and Biz Bize Kariyer and university collaborations. As we leave behind another successful year that went down in the history of our Corporation, which was established in 1954, I would like to express my heartfelt thanks to all my colleagues who continue their work tirelessly by focusing on our mission, vision and values.

We hope to meet you with new successes that will make a splash in the world and in Türkiye, and good news on the way to the goal of an energy independent Türkiye.



Melih Han Bilgin

Chairman of Board and
Chief Executive Officer of Turkish Petroleum


Melih Han BİLGİN
FATIH
Melih Han BİLGİN
TPAO Genel Müdürü





Batı Raman-333

Discovery: 1961, Batman

Porous rock taken from a depth of 1300 meters in the Batı Raman-333 drilling well, which makes oil production possible. The grains that make up the rock consist of petrified living parts (fossils), and the spaces (pores) where oil accumulates between these grains are seen in blue.

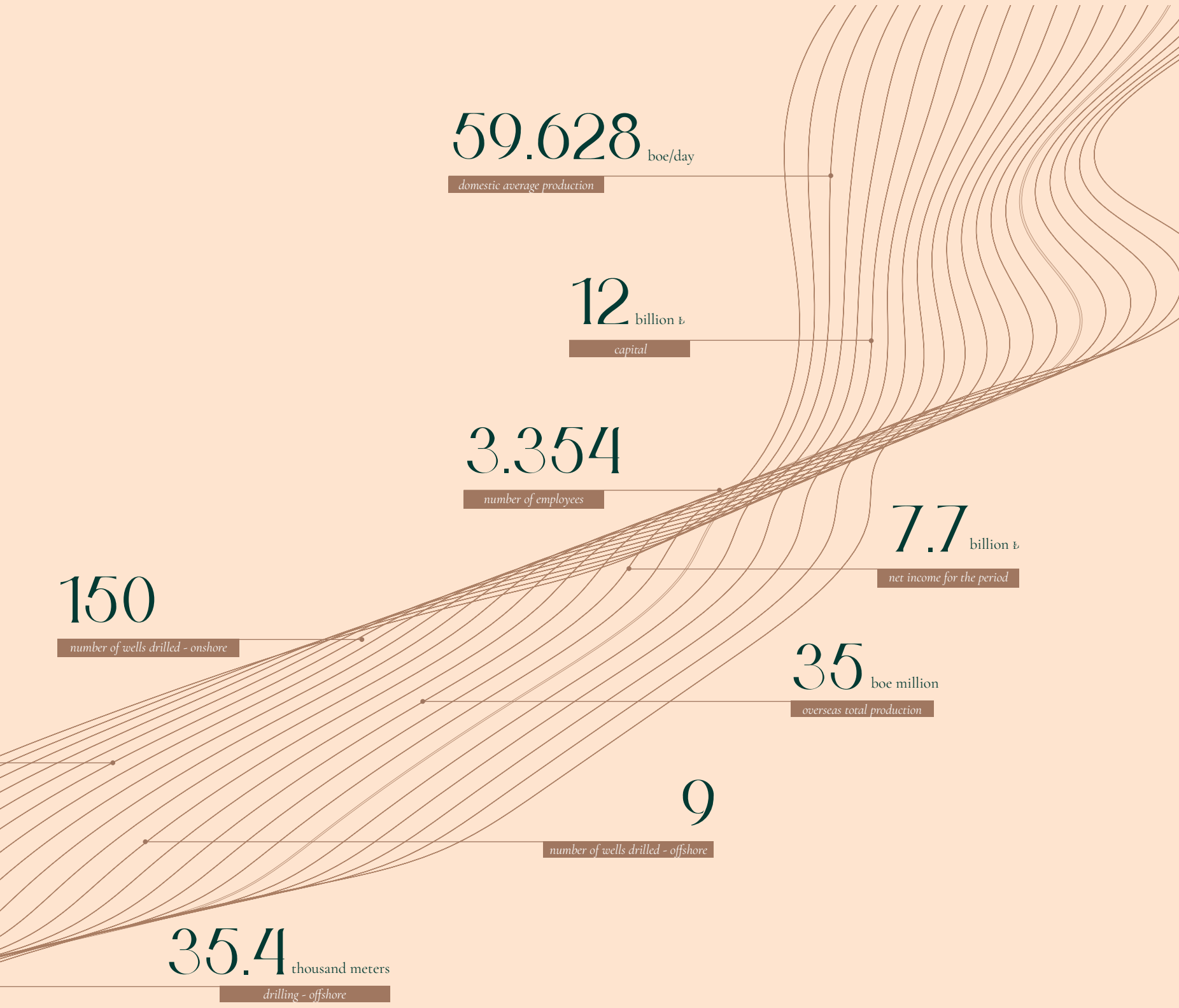
about us
2022 at a glance

315 thousand meters
drilling - onshore

154 million barrels
SEÇ field producible oil reserves

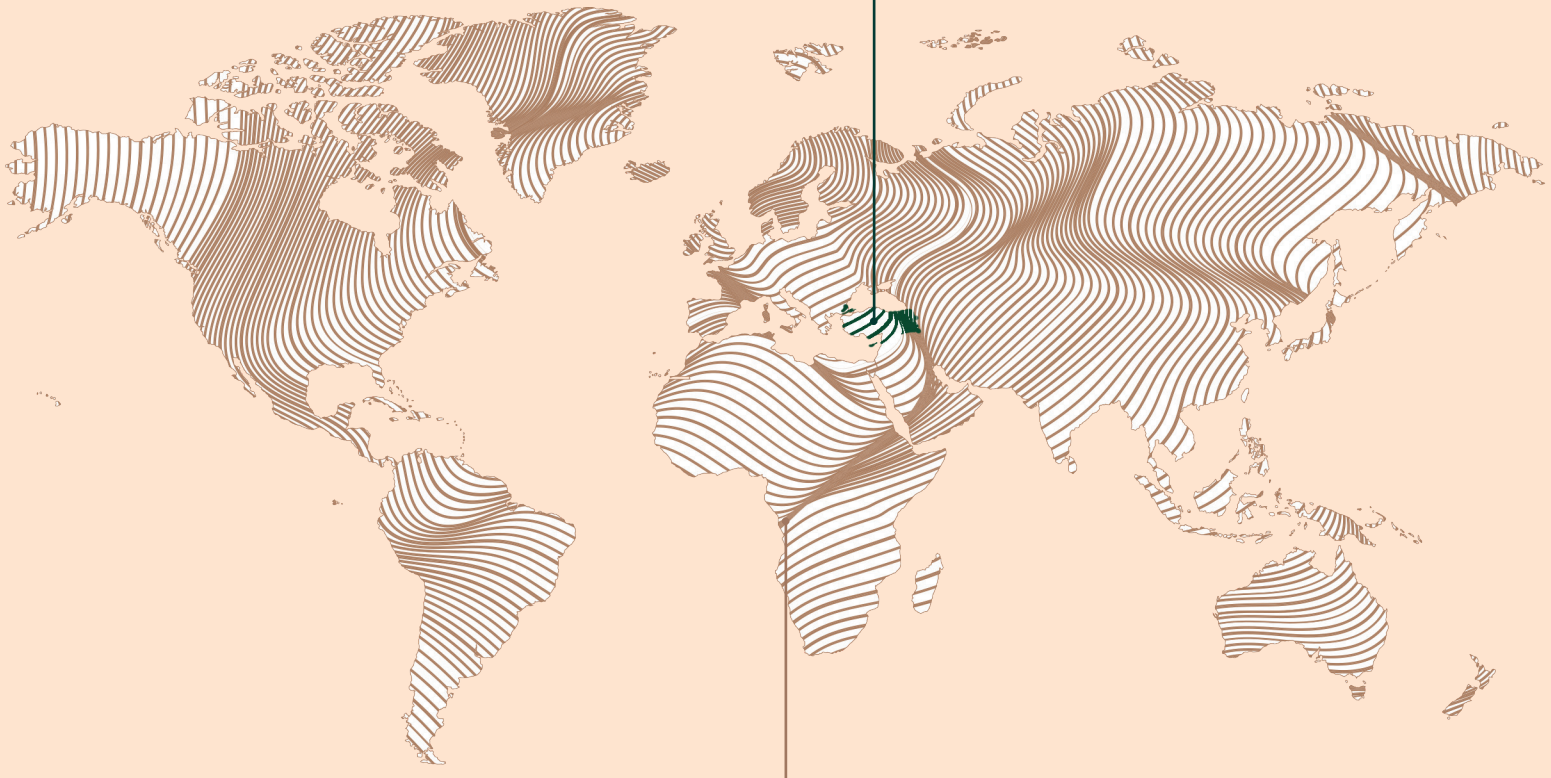
5 Azerbaijan, Iraq, Afghanistan, Russia, TRNC
overseas projects

4 Fatih, Yavuz, Kanuni, Abdülhamid Han
drillships


59.628 boe/day
domestic average production
12 billion ₺
capital
3.354
number of employees
7.7 billion ₺
net income for the period
150
number of wells drilled - onshore
35 boe million
overseas total production
9
number of wells drilled - offshore
35.4 thousand meters
drilling - offshore

3.182 million USD

domestic investment



907 million USD

overseas investment

Finance	2022	Unit
Sales Revenues	37.359.384	Thousand ₺
Current Assets	25.799.288	Thousand ₺
Fixed Assets	63.319.025	Thousand ₺
Equity	29.796.812	Thousand ₺
Short-Term Liabilities	14.811.990	Thousand ₺
Long-Term Liabilities	44.509.511	Thousand ₺
Current Ratio	1,74	Ratio
Cash Ratio	0,93	Ratio
Financial Leverage Ratio	0,67	Ratio

Seismic Operations	2022	Unit
2B Offshore	0	km
2B Onshore	1.516,40	km
3B Offshore	24.392,66	km^2
3B Onshore	2.166,03	km^2

Drilling Operations	2022	Unit
Number of Wells - Onshore	150	Units Completed During the Year
Number of Wells - Offshore	9	Units Completed During the Year
Length of Meters - Onshore	315.4	Thousand Meters
Length of Meters - Offshore	35.4	Thousand Meters

Production Operations	2022	Unit
Domestic	21,69	BOE Million
International	35,47	BOE Million
Total	**57,16**	BOE Million

history

FOUNDED - 1954
Established to carry out hydrocarbon exploration, drilling, production, refining, and marketing operations on behalf of the nation.

FIRST DRILLING - 1956
The first drilling was carried out at the Garzan-17 well.

FIRST OIL DISCOVERY - 1958
The first discovery was made at the Germik-1 well.

BATMAN - 1959
Batman Regional Department was established.

BATI RAMAN FIELD - 1961
Batı Raman Field was discovered.

TP LOGO - 1962
First usage of TP Emblem.

PETKİM - 1965
Petrochemical Company was established.

TÜPRAŞ - 1967
Turkish Oil Refineries Company was established.

GOLDEN MICROPHONE - 1968
TP Batman Orchestra won the Golden Microphone Award.

FIRST SHALLOW OFFSHORE DRILLING - 1970
The first offshore (shallow waters) drilling was carried out at the Payas-1 well.

FIRST NATURAL GAS DISCOVERY - 1970
The first natural gas discovery was made at the Hamitabat Field in Thrace.

ADIYAMAN FIELD - 1971
Oil was discovered in Adıyaman for the first time.

TP RESEARCH CENTER - 1974
TP Research Center was established.

BOTAŞ - 1974
Petroleum Pipeline Corporation was founded.

THRACE - 1984
Thrace Regional Department was established.

FIRST SHALLOW OFFSHORE DISCOVERY - 1988
The first shallow offshore natural gas was discovered in the Northern Marmara Field.

KARAKUŞ FIELD - 1991
Karakuş Field was discovered.

TPIC - 1992
Turkish Petroleum International Company was founded.

ADIYAMAN - 1992
Adıyaman Regional Department was established.

AZERBAIJAN - 1993
Partnership in the ACG (Azeri-Çırak-Güneşli) Project.

KAZAKHSTAN - 1993
The Kazakturkmunay company was formed to carry out joint projects with Kazakhstan.

AZERBAIJAN - 1996
Partnership in the Shah Deniz Project.

FIRST NATURAL GAS PRODUCTION FROM SHALLOW OFFSHORE - 1997
The first natural gas production was carried out in the Northern Marmara Field.

NORTH MARMARA STORAGE FACILITY - 1999
The Northern Marmara Storage Facility was built.

LIBYA - 2000
Work on a project began in Libya.

BTC - 2002
Partnership in Baku-Tbilisi-Ceyhan Pipeline Project.

SCP - 2002
Partnership in South Caucasus Pipeline Project.

FIRST SHALLOW OFFSHORE DISCOVERY IN THE BLACK SEA - 2004
The first natural gas discovery from offshore Black Sea was from the Ayazlı-1 well.

SİLİVRİ NATURAL GAS STORAGE FACILITY - 2007
Silivri Natural Gas Storage Facility was built.

IRAQ - 2007
Operations in Iraq began with four projects.

TRNC - 2011
Project activities started in the Turkish Republic of Northern Cyprus.

BHP SEISMIC RESEARCH SHIP - 2012
The Barbaros Hayrettin Paşa Seismic Research Ship was added to the inventory.

RUSSIA - 2014
Project activities started in Russia.

FIRST DEEP OFFSHORE DRILLING - 2018
The first deep offshore drilling was carried out by the Fatih Drill Ship in Alanya-1 well, Mediterranean Sea.

TP-OTC - 2019
Turkish Petroleum Offshore Technology Center was established.

FIRST UNCONVENTIONAL PRODUCTION - 2020
The first unconventional oil production was carried out at the Gözalan-1 well.

FIRST DEEP OFFSHORE DISCOVERY: SAKARYA FIELD - 2020
The first deep offshore discovery was made by the Fatih Drill Ship in Tuna-1 well, Black Sea.

NORTH SAKARYA FIELD - 2021
The North Sakarya Field was discovered in Amasra-1 well, Black Sea.

FIRST DEEP OFFSHORE WELL FLOW TEST - 2021
The first flow test was carried out in Türkali-2 well, Black Sea.

POWER AT SEA: FATİH - 2017, YAVUZ - 2018, KANUNİ - 2020, ABDÜLHAMİD HAN - 2021
Four deep-sea drill ships were nationalized and included in the inventory over four years.

ŞEHİT ESMA ÇEVİK FIELD - 2021
Oil with 36 API gravity was discovered at the Şehit Esma Çevik-1 (ŞEÇ-1) well in Mount Gabar.

SAKARYA GAS FIELD - 2022
The third largest gas discovery in the Black Sea deep sea fields was made with the Çaycuma-1 well in the Sakarya Gas Field.

strategies

We have formulated our road map and basic strategies based on the Presidential Execution Programs, the Eleventh Development Plan (2019–2023), the 2022-2024 Medium Term Program (MTP), the National Energy and Mining Policy and the 2019–2023 Strategic Plan of the Ministry of Energy and Natural Resources.

• To put the Sakarya Gas Field into operation in 2023 and to ensure production in the field at a level that will create maximum added value;

• To increase seismic and drilling activities and make new discoveries in marine areas;

• To maintain the rate of increase in production achieved through discoveries in land areas, to rapidly develop highly productive fields to achieve maximum economic gains, and to increase the productivity of existing fields using advanced techniques and methods;

• To provide easy and fast access to information through digitalization and to apply the state-of-the-art technologies in the industry, advanced engineering and artificial intelligence solutions in operations;

• To carry out all activities relying on the principles of efficiency and cost effectiveness;

• To promote national and domestic technology in activities and develop the domestic supplier ecosystem.

our vision

To become a national exploration and production company with an effective, competitive, and dynamic organizational structure that is able to meet the oil and natural gas needs of our country.

our mission

To carry out exploration and production operations at home and abroad so as to increase oil and natural gas production in our country.

our values

• Respect • Courage • Determination
• Perfectionism • Egalitarianism

board of directors organizational chart

MELİH HAN BİLGİN	Chairman	
ALPARSLAN BAYRAKTAR	Member	*Membership of the Board of Directors terminated on Apr. 20, 2022*
MEHMET FERRUH AKALIN	Member	
EDİP MÜYESSEROĞLU	Member	
KUTLUHAN TAŞKIN	Member	
MUTLU KOÇ	Member	*Membership of the Board of Directors began on Sep. 12, 2022*

MELİH HAN BİLGİN
President and CEO

Security
CEO Office
Corporate Communications
Department of Legal Affairs
Human Resources Department
Bureau of the Board of Directors
Department Of Inspection Board
Sakarya Gas Field Development Project Management

MEHMET FERRUH AKALIN
Member of the Board and Vice President

Data Processing
Exploration Department

ABDURRAHMAN TİRYAKİ
Vice President

Production Department
Engineering Department
Thrace Regional Department
Batman Regional Department
Adıyaman Regional Department

AHMET TÜRKSOY
Vice President

Finance Department
Internal Audit Department
Supply & Logistics Department
Strategy Development Department

ZÜHTÜ BATI
Vice President

Support Services Department
International Projects Department
Research and Development Center
Information Technologies Department
Occupational Safety & Environmental Protection Department

highlights:
discovery of
şehit esma çevik field

Şehit Esma Çevik Field, the largest land discovery in the history of the Republic, is located within the borders of Şırnak province. Drilling operations in the Şehit Esma Çevik-1 (SEÇ-1) Well started in 2021 and it became one of the top 10 oil discoveries among all the world's land fields in 2021, with a gravity value as high as 36 API.

After the drilling and well completion activities in six wells in the Şehit Esma Çevik Field were completed, the wells were put into operation and became Türkiye's largest oil-producing field by the end of 2022. It was found that the in-situ oil reserve in this field, where the net oil production was 7,700 barrels per day, was 345 million barrels and the extractable oil reserve was 154 million barrels as of the end of 2022. Drilling operations continue at full speed in the Şehit Esma Çevik Field and reserve calculations are updated in real time.

Depending on the results of the drilling work to be carried out in the field, the daily production of the field is expected to reach 25 thousand barrels per day by the end of the following year. Cumulative net oil production in the Şehit Esma Çevik Field, from the discovery in 2021 to the end of 2022, was about 1 million barrels.

Kanuni

WELL NAME	Türkali-4	Türkali-5	Türkali-3	Türkali-6	Türkali-12	Türkali-10
water depth	2165m	2163m	2172m	2159m	2161m	2135m
drilling depth	3770m	3750m	4000m	5150m	3777m	3800m
operation duration	30	39	32	33	26	63

Yavuz

WELL NAME	Türkali-2	Türkali-4	Türkali-6	Türkali-5	Türkali-5	Türkali-12
water depth	2160m	2165m	2159m	2163m	2163m	2161m
drilling depth	3950m	3770m	5150m	3750m	3750m	3777m
operation duration	62	62	60	28	117	38

Fatih

Karasu-1	Karasu-1/K	Gökçebey-1	Türkali-10	Türkali-10	Türkali-9	Türkali-8	Türkali-8	Türkali-12	Çaycuma-1	Türkali-11
2182m	2183m	2183m	2135m	2135m	2143m	2151m	2151m	2161m	2005m	2119m
-	3670m	5265m	3800m	3800m	3800m	3800m	3800m	3777m	4050m	3801m
1	26	62	3	43	34	4	33	23	44	43

Abdülhamid Han

Yörükler-1	Taşucu-1
2484m	615.5m
3450m	2126m
79	60





Dağyolu-3

Discovery : 2021, Batman

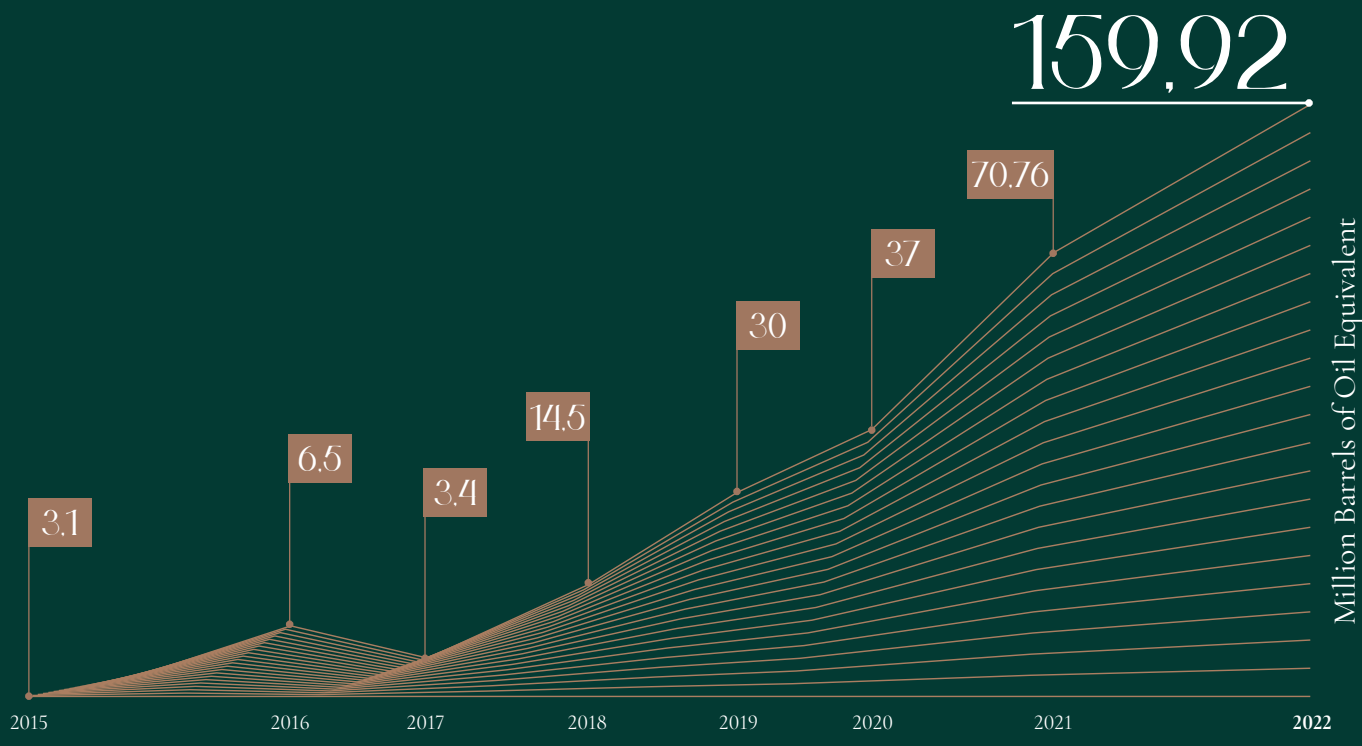
This rock sample, taken from a depth of 1402 meters in the Dağyolu-3 drilling well, consists of petrified living parts. It has properties that make oil production possible with the interparticle porosity between the grains and the vuggy porosity formed as a result of dissolution processes.

TP in Türkiye

Exploration operations



added reserves by exploration



95
exploration wells

47
oil discoveries

18
natural gas discoveries

Türkiye's largest oil-producing field: SEÇ-1

Şehit Esma Çevik-1 (SEÇ-1) Exploration Well in Mount Gabar Area, Şırnak, Southeast Türkiye, drilled on 10 May 2021, has resulted in a discovery with 36 API oil. As of mid-December 2022, after the oil discovery in SEÇ-1 Well, the drilling and well completion activities in six wells were completed and put into operation. The total daily production of 6 wells put into production in the field was 7,700 barrels on average. The cumulative oil production reached approximately 1 million barrels, while there are ongoing drilling operations for more wells. After the generation of the geodynamic model of the SEÇ Field by the evaluation of the geological and 3D seismic data sets; petrophysical studies of the producing zones have been carried out to set up the reservoir models. The models are further approved by the well data, tests and analysis. From the above-mentioned evaluations, oil in place in the field is determined as 345 million barrels, while the recoverable reserves are calculated as 154 million barrels oil. The reserves are being updated with the results upon the completion of each well in the field. In 2023, TP is planning to drill 12 more appraisal and production wells. The oil production from the field is expected to reach 25.000 b/d by the end of 2023.

Seismic Data Collection	2022	Unit
2B Offshore Seismic Data	0	km
2B Onshore Seismic Data	1.516,40	km
3B Offshore Seismic Data	24.392,66	km²
3B Onshore Seismic Data	2.166,03	km²
Gravity - Magnetic Data - Offshore	165.000	km²
Gravity - Magnetic Data - Onshore	27.340	km²

11.205

Contribution to Daily Production (BOE/D)

Current Licenses (number)



gravity-magnetic data processing

Data Processing Process - Onshore

192.340

km²

2B Onshore Data Processing	2.665	km
3B Onshore Data Processing	5.022	km²

Data Processing Process - Offshore

95.534

km

2B Offshore Data Processing	-	km
3B Offshore Data Processing	16.939	km²
3B Offshore/On-deck Data Processing (BHP)	12.863	km²
VSP Data Processing	65	wells

remote sensing

27.340

Onshore Projects in which Remote Sensing Processes were Completed (km^2)





165.000

Offshore Projects in which Remote Sensing Processes were Completed (km^2)

production operations



19,8

Domestic Crude Oil Production (Million Barrels)

21,69

Domestic Hydrocarbon Production (BOE Million)

308

Domestic Natural Gas Production (Million m³)

Region-based Production	Oil (Thousand Barrels)	Natural Gas (Thousand m³)
Batman	15.221.272	26.824
Adıyaman	4.456.354	1.584
Thrace	132.486	279.619
Total	19.810.112	308.027

2022 Domestic Daily Hydrocarbon Production		
Oil	54.274	BOE/Day
Natural Gas	5.138	BOE/Day
Hydrocarbon	59.413	BOE/Day

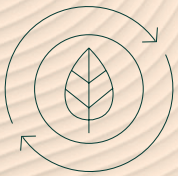
occupational safety and environmental protection





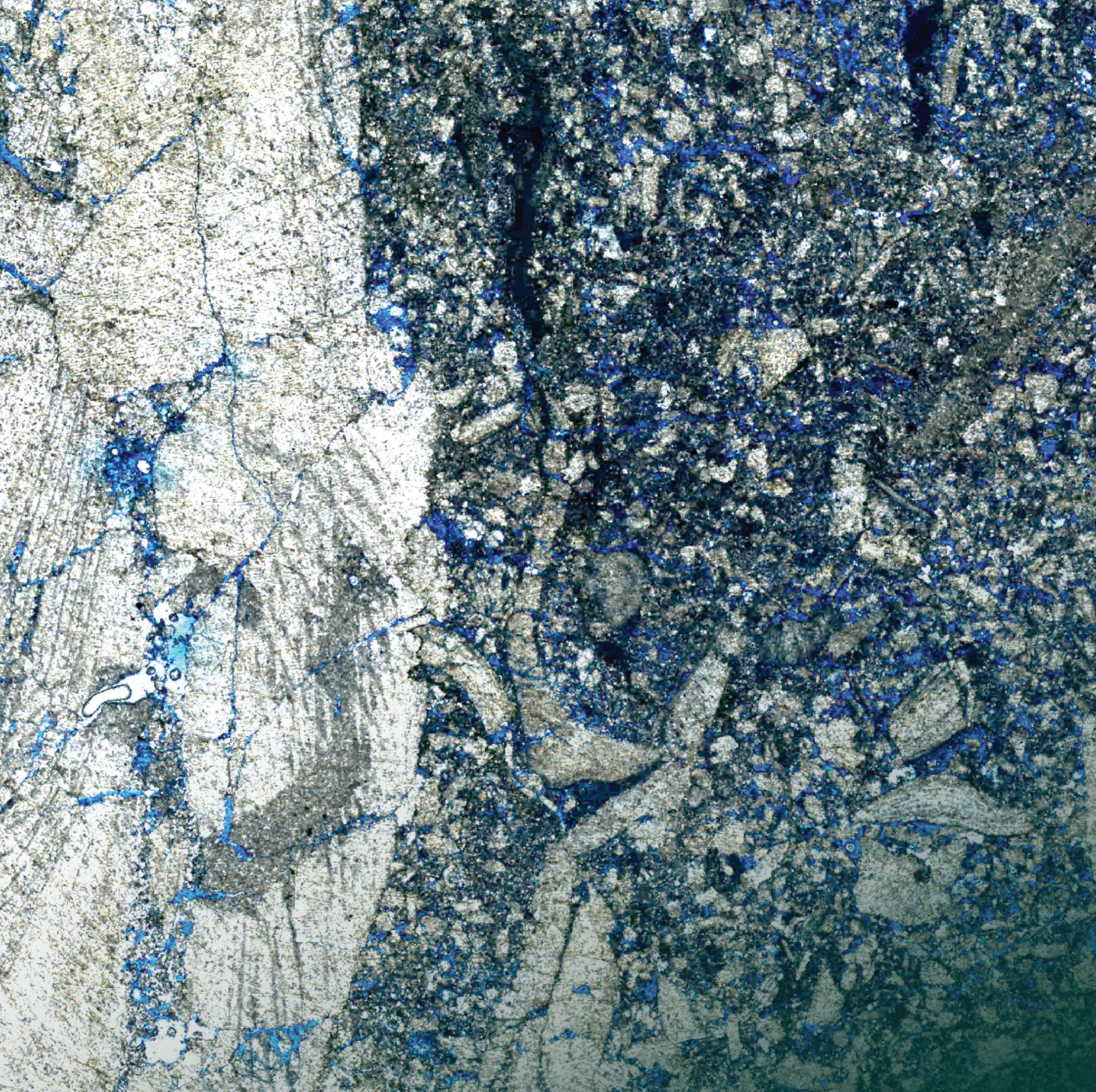
Recycled Waste

Paper / kg	**33.170**
Plastic / kg	**40.304**
Glass / kg	**8.242**
Metal / kg	**4.256**
Waste Vegetable Oil / kg	**7.370**
Waste Oil / kg	**167.791**



Efficient Use of Resources and Sustainability

Reduction of Greenhouse Gas Emissions / kg	**8.175.13**
Energy Savings / kWh	**371.790,81**
Oil Savings / barrel	**2.055,22**
Trees Saved / piece	**565**
Biodiesel / kg	**6.117**
Raw Materials Saved / kg	**15,42**





Çakıllı-27

Discovery: 2015, Batman

This rock sample, taken from a depth of 2001 meters in the Çakıllı-27 drilling well, consists of petrified living parts. It has properties that make oil production possible with the interparticle porosity between the grains and the vuggy porosity formed as a result of dissolution processes.

domestic and national technology R&D center

Founded in	**1974**
Number of R&D Projects	**31**
Number of White-Collar Specialist Personnel	**88**
Number of Analytical Instruments and Equipment	**357**
Number of Laboratories	**32**
Number of Services in the Service Catalog	**527**
Number of Accredited Laboratories	**5**
Number of Different Analyses, Measurements and Tests Available	**341**
Number of Scientific/Technical Education Programs	**15**
Number of Accredited Analyses	**52**

49

Years of Experience

100%

Our Country's First R&D Center,
100% owned by the state

New Projects Implemented



Planned New Projects



R&D center performance

	2022
Current Wells Monitored Geologically	121
Drilling Fluid Works (Well)	46
Cement Design	342
Acid Design	242
Analysis	49.650
Amount from External Analyses (₺)	681.535
Number of Trainees	466

387 Quality Control and

Benchmark Success Rate:

100%



Supporting Operational Activities
with Analysis, Test and Design

2.252

Person/Day Fieldwork



Simultaneous Stratigraphic Monitoring and Reporting of 121
Exploration / Production / Detection Wells

41.000

Analysis

16 Completed, 13 Beginning and
5 of which have been implemented in Exploration and Production Activities

31

R&D Projects





Well-Control Training Center
IWCF (International Well-Control Forum)

Founded in

1997

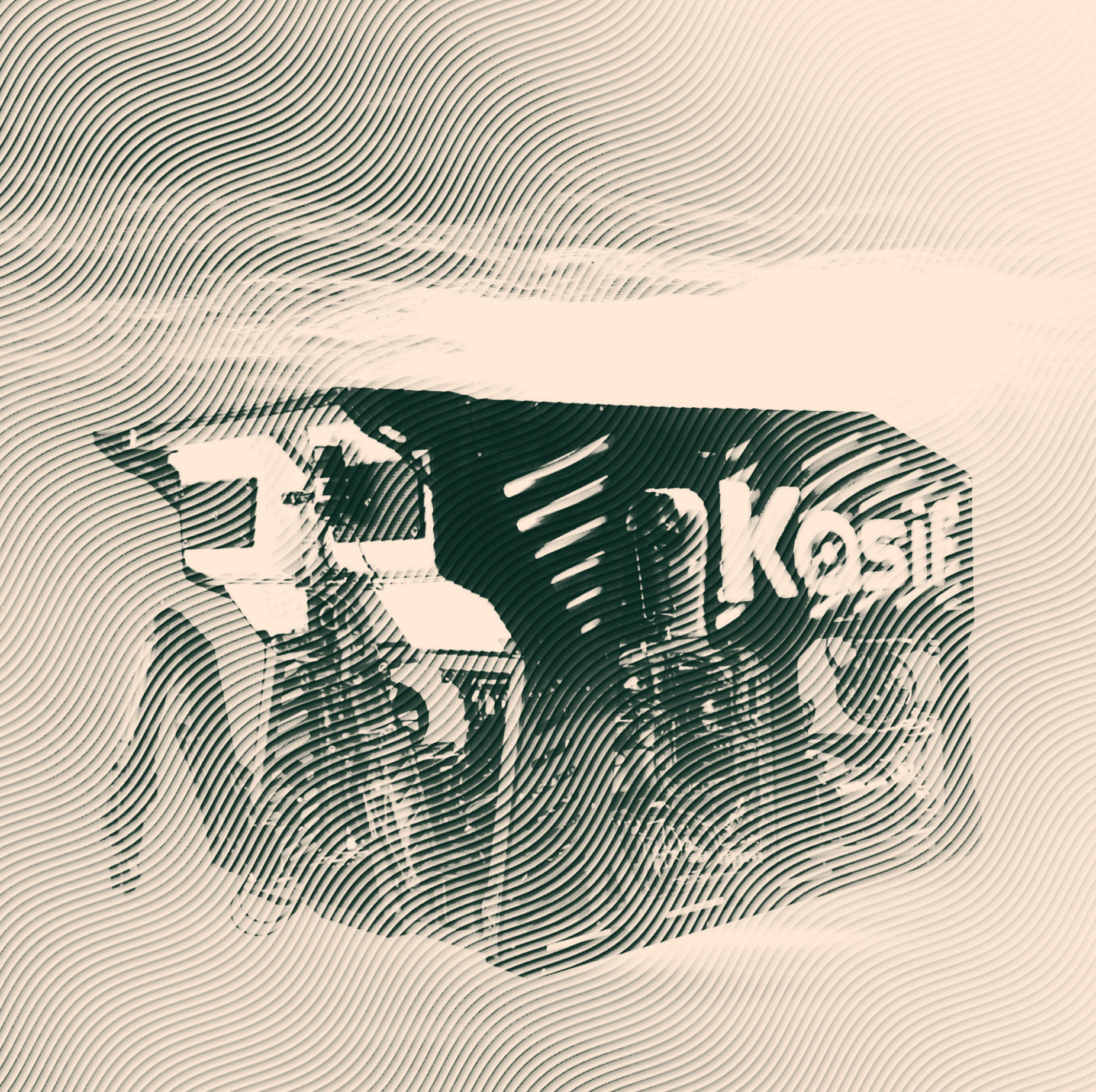
Number of Courses Offered

19

Number of Persons Trained

264

"Wellsite Chemistry" services, which include analyses in a mobile laboratory during DST and were adopted for domestic use after the discovery of the Black Sea field, were expanded with the laboratory established on the second ship. A total of 680 man/days were worked in the field in a total of eight well tests in 2022.
Our laboratories have been strengthened with new equipment and systems to meet the needs for new analyses/methods arising from the discovery of the Black Sea and Gabar fields. In this context, steps have been taken to strengthen ARGEM in the long term, such as increasing our competence in unconsolidated core analyses, establishment of the CT Laboratory, renewal of PVT devices, and development of our portfolio in geomechanical analyses.
While the analysis load escalated as the field operations gained pace, due consideration was given to field-based application projects. Particular focus was placed on EOR studies, and within this framework, field application was carried out in eight wells as part of the project for reducing water inflow and increasing sweeping efficiency using the "method of polymerization and gelation in the reservoir."
Photographic fossil identification software “FossilVision” has been developed and a patent application has been made.


Kosi

supply and logistics

Description of Activity	2022
Savings Achieved Through Localization Projects (₺)	74.696.283
Contribution to Domestic Production Through Localization Projects (₺)	305.732.272
Number of Projects (Units)	29
Savings Rate (%)	20

Localized Services and Equipment

- Kaşif-3 Remotely Operated Vehicle (ROV)
- PCP Driveheads
- Electrical Submersible Oil Pump (ESP)
- Composite Body PDC Bits
- Hydrocarbon Dew Point Control Unit
- Hydrostatic Test Units for Tubings
- Mudmat
- Ball Valves Used in Off Shore Operations
- Glycol Dehydration Units
- Vertical Heater Treater Unit
- Stock Tanks for Crude Oil
- Gear Reducers for Pumpjacks
- Free Water Knockout Vessels
- Dynamic Torque Anchors (DTA)

Savings/Gains

- Kaşif-3 Remotely Operated Vehicle (ROV) has been put into operation on our drilling ships.
- PCP Driveheads prototype manufacturing has been completed and field applications have been successful.
- Domestic Electrical Submersible Oil Pump manufacturing has been completed and field tests have been successful.
- Field tests of prototype manufacturing operations for the Power Cables of Domestic Electrical Submersible Oil Pumps are underway in Karakuş-40 well.
- Domestic PDC Bit manufacturing has been completed and used successfully in the fields.
- Domestic Hydrocarbon Dew Point Control Unit field installation and tests have been completed successfully.
- Hydrostatic Test Units for Tubings have been installed in our Adıyaman and Batman fields.
- Manufacturing of domestic Mudmat and ball valves used in our offshore applications is underway.
- Domestic Sucker Rod and Fiberglass Line Pipes R&D projects have been launched.
- In addition to the savings achieved, contributions have been made to increasing employment and tax revenues in our country, equipping domestic firms with international certificates so that they can operate in the oil and natural gas industry and reducing imports.
- Our inventory costs have been reduced by streamlining overseas supply processes through promotion of domestic procurement.



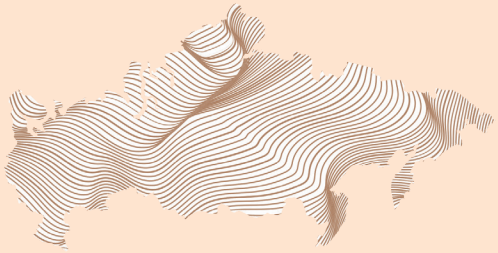


Güzeldere-5

Discovery: 2002, Batman

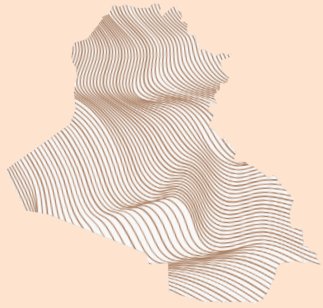
This rock sample, taken from a depth of 2409 meters in the Güzeldere-5 drilling well, consists of petrified living parts. It has properties that make oil production possible with the interparticle porosity between the grains and the vuggy porosity formed as a result of dissolution processes.

TP abroad
Overseas projects



Russia

- Baitugan



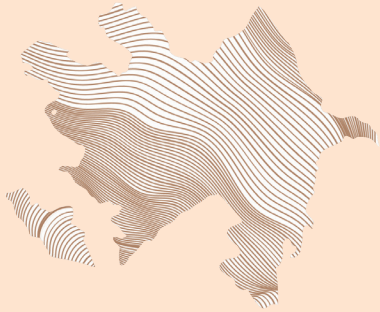
Iraq

- Badra
- Missan
- Siba



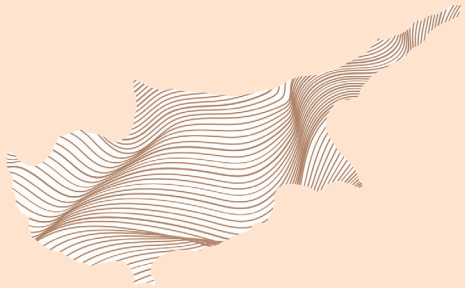
Afghanistan

- Mazar-i Sharif
- Sanduqli



Azerbaijan

- Shah Deniz
- Azeri-Chirag-Guneshli
- Baku-Tbilisi-Ceyhan Oil Pipeline
- South Caucasus Natural Gas Pipeline
- Alov



TRNC

- 7 Offshore License Areas
- 2 Land License Areas

5
Countries

12
Projects

Total Overseas Daily Average Hydrocarbon Production

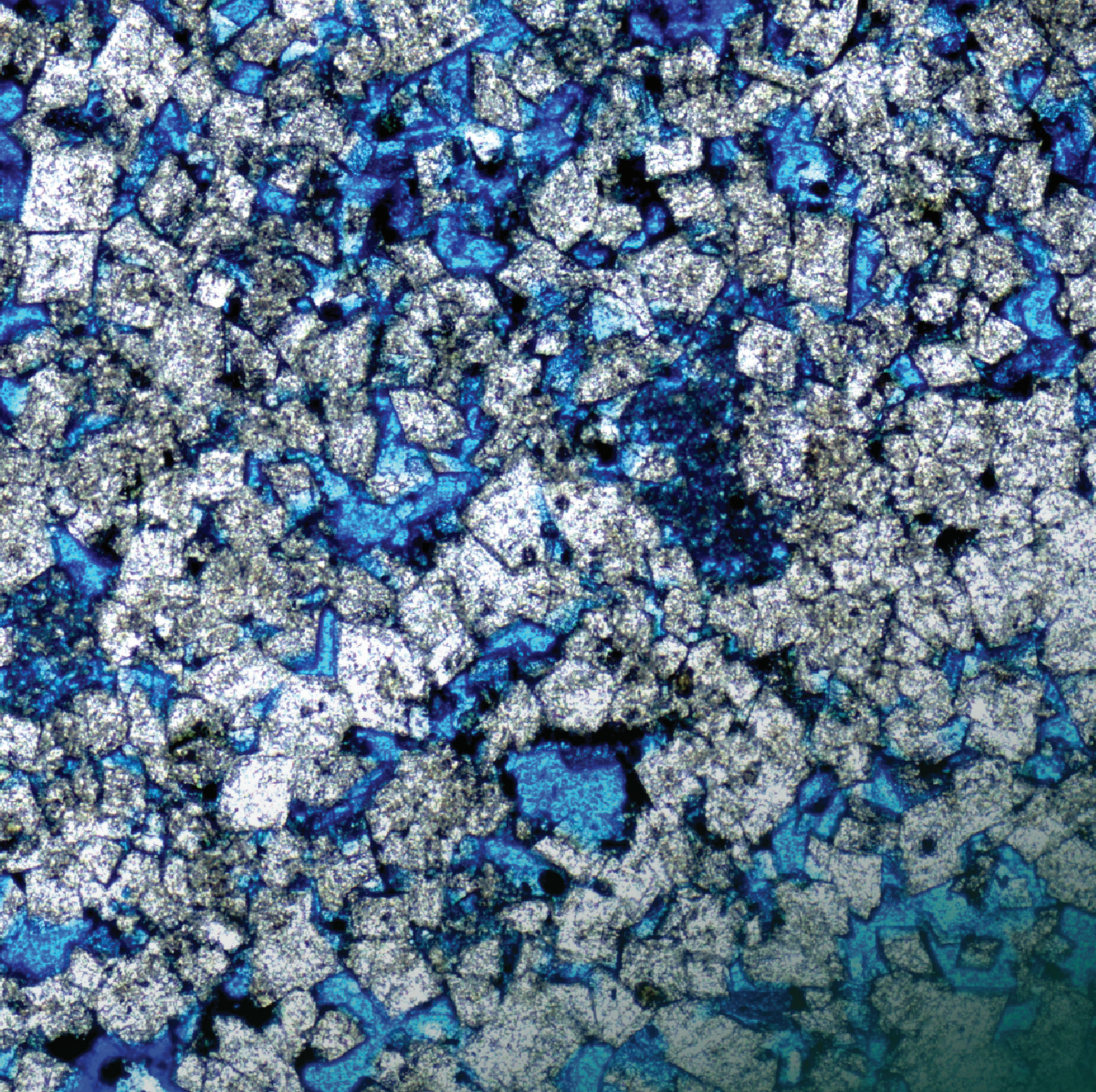
97.197

Thousand BOE/Day

Overseas Total Production

35.4

BOE Million





Kuzey Arıkaya-2

Discovery: 2014, Batman

This rock sample, taken from a depth of 2920 meters in the Kuzey Arıkaya-2 well, shows that carbonate rocks have a crystalline texture as a result of the chemical processes they undergo while buried subsurface and the presence of the intercrystalline porosity that develops during these processes.

corporate human resources



TP Academy

24/7 accesible

49.079 hours training

- Geosciences
- Occupational Safety
- Personal Development



Biz Bize Kariyer

Project and Internship Opportunities

- 53 Prospective Engineers
- 143 Universities
- 259 High Schools



E-Library

- 35.000 Books
- 5.000 Magazines



Library

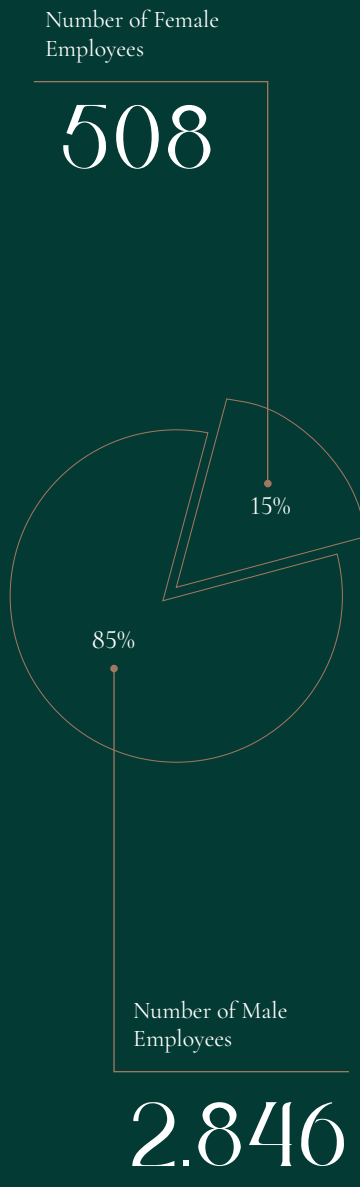
- 4.000+ Books

Number of Employees	
White-Collar	1.291
Blue-Collar	2.063
Total	**3.354**

Educational Background	
Professor	1
PhD	38
Master's Degree	796
Bachelor's Degree	1.068
Associate Degree	469
High School and Below	982
Total	**3.354**

Manager	
Female Manager	64
Male Manager	266
Total	**330**

Fringe Benefits	Children	Employees
Nursery and Day Care Allowance (monthly)	717	619
Special Education and Rehabilitation Allowance (monthly)	36	25
Medical Device Support	-	29



finance

Assets	2022 (₺)
Current Assets	**25.799.288**
Liquid Assets	13.794.745
Securities	100
Trade Receivables	4.148.045
Other Receivables	793.956
Inventories	6.796.141
Other Current Assets	266.301
Fixed Assets	**63.319.025**
Trade Receivables	4.125
Other Receivables	12.903.902
Financial Fixed Assets	5.355.032
Tangible Fixed Assets	44.469.029
Intangible Fixed Assets	295.168
Other Fixed Assets	291.769
Total Assets	**89.118.313**

The Financial Statements of TP and its subsidiaries as of December 31, 2022 / One Thousand Turkish Liras

Liabilities and Equity	2022 (₺)
Short-Term Liabilities	**14.811.990**
Financial Liabilities	5.733.181
Trade Payables	1.087.857
Other Liabilities	7.212.445
Advances Received	593.057
Taxes Payable and Other Fiscal Liabilities Payable	64.992
Provisions for Liabilities and Expenses	34.927
Other Short-Term Liabilities	85.530
Long Term Liabilities	**44.509.511**
Financial Liabilities	36.395.729
Other Liabilities	6.794.847
Other Long-Term Liabilities	1.318.935
Equity	**29.796.812**
Paid-in Capital	10.535.601
Profit Reserves	9.518.205
Retained Earnings	1.977.006
Net Profit/Loss for the Period	7.766.000
Total Resources	**89.118.313**

The Financial Statements of TP and its subsidiaries as of December 31, 2022 / One Thousand Turkish Liras

	2022 (₺)
Gross Sales	**37.359.384**
Sales Deductions	-
Net Sales	**37.359.384**
Cost of the Sales	7.973.995
Gross Profit	**29.385.389**
General Administration Expenses	2.057.427
Exploration Expenses	16.765.741
Marketing Expenses	510.866
Operating Profit	**10.051.355**
Ordinary Income and Profits from Other Activities	17.177.610
Ordinary Expenses and Losses from Other Activities	15.896.513
Financing Expenses	1.807.030
Ordinary Profit	**9.525.422**
Extraordinary Revenues and Profits	146.034
Extraordinary Expenses and Losses	1.905.456
Profit for the Period	**7.766.000**
Tax Paid for the Period	-
Net Period Loss/Profit	**7.766.000**

Current Ratio (Working Capital Ratio)	1,74
Acid-Test Ratio	1,28
Financial Leverage Ratio	0,67
Equity / Total Assets	0,33
Equity / Liabilities	0,50
Gross Sales Profit / Net Sales	0,79

The Financial Statements of TP and its subsidiaries as of December 31, 2022 / One Thousand Turkish Liras


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Fax: +90 (488) 213 41 49

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